



Bandari DT Savings and Credit Co-operative Society Limited - CS/2349

Annual Report & Consolidated Financial Statements for the Year Ended 31 December 2025

CONSOLIDATED AND SOCIETY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	Group 2025 Shs	2024 Shs	Society 2025 Shs	2024 Shs
Revenue					
Interest on loans and advances	2(a)	1,451,204,724	1,282,674,819	1,451,204,724	1,282,674,819
Other interest income	2(b)	243,717,165	241,211,142	243,717,165	241,211,142
Total interest income		1,694,921,889	1,523,885,961	1,694,921,889	1,523,885,961
Interest expense	2(c)	(993,208,127)	(942,321,571)	(993,208,127)	(942,321,571)
Net interest income		701,713,762	581,564,390	701,713,762	581,564,390
Fee and commission income	2(d)	288,667,961	491,282,310	288,667,961	491,282,310
Sale of plots	2(e)	44,090,000	-	-	-
Other operating income	2(f)	153,027,952	160,263,379	153,027,952	96,263,379
Impairment credit/(charge) on financial assets	3(a)	26,976,034	(228,896,200)	26,976,034	(228,896,200)
Staff costs	3(b)	(202,193,597)	(178,620,278)	(202,193,597)	(178,620,278)
Governance expenses	3(c)	(151,196,199)	(122,361,356)	(151,196,199)	(122,361,356)
Administration expenses	3(d)	(326,465,437)	(266,557,715)	(320,821,014)	(266,557,715)
Marketing expenses	3(e)	(51,892,712)	(42,950,309)	(51,892,712)	(42,950,309)
Other operating expenses	3(f)	(21,341,663)	(21,978,183)	(21,341,663)	(21,978,183)
Cost of sales	3(g)	(40,274,667)	-	-	-
Selling costs	3(h)	(11,196,868)	-	-	-
Profit before tax	3	409,914,566	373,746,038	422,940,524	309,746,038
Tax expense	4(a)	(120,494,461)	(70,368,443)	(100,493,403)	(46,489,597)
Profit for the year		289,420,105	303,377,595	322,447,121	263,256,441
Other comprehensive income:					
Items that will not be reclassified subsequently to profit or loss:					
Fair value gains on FVTOCI financial assets	8	343,083,706	102,557,416	343,083,706	102,557,416
Deferred tax	19	(51,462,556)	(61,155,564)	(51,462,556)	(61,155,564)
		581,041,255	344,779,447	614,068,272	304,658,293

The notes on pages 18 to 86 form an integral part of these consolidated financial statements.
Report of the independent auditor - pages 6 to 10.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	As at 31 December	
		2025 Shs	2024 Shs
ASSETS			
Cash and cash equivalents	5	1,060,053,157	1,128,886,941
Other receivables and prepayments	6	274,140,997	229,370,508
Loans and advances	7	9,643,270,478	8,794,036,712
Other financial assets	8	2,953,073,905	2,457,360,340
Inventories	9	599,045,333	35,200,000
Investment property	10	-	572,000,000
Property and equipment	12	792,284,105	580,630,677
Intangible assets	13	57,835,632	56,663,978
Total assets		15,379,703,607	13,854,149,156
LIABILITIES			
Interest due to members	14	998,926,762	938,797,814
Members deposits	15	9,523,260,333	8,803,531,617
Other payables	16	229,545,499	123,443,209
Deferred tax	19	156,498,024	85,034,410
Tax payable	4(b)	16,691,332	8,725,722
		10,924,921,950	9,959,532,772
FINANCED BY			
Investment shares	17	689,525,167	599,712,838
Statutory reserve	18(i)	695,830,115	637,946,094
Appropriation reserve	18(ii)	2,304,402,496	2,199,720,942
Fair value reserve	18(iii)	638,169,349	346,548,199
Dividend account	18(iv)	124,114,530	107,948,311
Honorarium Account	18(v)	2,740,000	2,740,000
		4,454,781,657	3,894,616,384
Total liabilities and capital		15,379,703,607	13,854,149,156



	Minimum Ratio	25%	25%	25%	25%
Liquid ratio					
Liquid asset/total deposit and short term liabilities		34.94%	25.47%	34.94%	25.47%
Operating efficiency/loan quality ratio					
Total expenses/total revenue		79.47%	81.81%	79.47%	84.29%
Interest on member deposits/total revenue		46.49%	43.32%	46.49%	43.32%
Interest rate on member deposits		12.00%	12.00%	12.00%	12.00%
Dividend rate on member share capital		18%	18%	18%	18%
Total non-performing loans/gross loan portfolio		5%	8%	5%	8%

Ken T. Sungu Chairman/Board member	Lorna N. Riasi Treasurer/Board member	Johnson G. Kegohi Hon. Secretary/Board member	Joseph Bee Chief Executive Officer	Norah Masha Head of Finance

BANDARI SACCO HEADQUARTERS

KPA MAIN GATE - DOCKS, MOI AVENUE
P.O. BOX 95011-10401 MOMBASA KENYA
OFFICE: Tel: (+254) 41 2316 685, 724 002 525, 735 336 685
Nairobi Branch office - KPA Inland Container Depot- Embakasi
Tel: 0700 192355, 0714824356

MARKETING TEAM (MSA / NBI)

Tel: (+254) 714 824 356, 714 834 870

KISUMU BRANCH

Tel: (+254) 113 711 279, 114 927 495
SWAN CENTER BUILDING, OGINGA ODINGA STREET



Regulated by
SASRA

info@bandarisacco.co.ke www.bandarisacco.co.ke

Bandari Sacco Limited @BandariSacco