

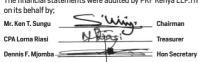
BANDARI DT SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Bandari DT Savings and Credit Co-operative Society Limited - CS/2349 Annual report and consolidated financial statements For the year ended 31

		Gro	oup	Soc	
Revenue	Notes	2023 Shs	2022 Shs	2023 Shs	2022 Shs
Interest on loans and advances	2 (a)	1,317,592,497	*Restated 1,209,462,066	1,317,592,497	*Restated 1,209,462,06
Other interest income	2(b)	216,620,076	131,702,464	216,620,076	131,702,46
Total interest income		1,534,212,573	1,341,164,530	1,534,212,573	1,341,164,53
nterest expense	2 (c)	[872,059,052]	[776,371,206]	[872,059,052]	_(776,371,206
Net interest income		662,153,522	564,793,324	662,153,522	564,793,32
Fee and commission ncome	2 (d)	265,997,746	276,349,478	265,997,746	276,349,47
Other operating income	2 (e)	97,871,360	157,515,169	97,871,360	62,322,86
Impairment charge on financial assets	3(a)	(185,601,070)	(146,908,518)	(185,601,070)	(146,908,51
Staff costs	3 (b)	(171,124,963)	(175,419,107)	(171,124,963)	(175,419,10
Governance expenses	3 (c)	(113,728,946)	(97,647,250)	(113,728,946)	(97,647,25)
Administration expenses	3 (d)	(252,860,027)	(270,052,884)	[252,860,027]	(270.052.88
Marketing expenses THE SACCO BOOLETY RESULATORY AUTHORITY RECEIVED	3 (e)	(28,775,352)	(27,463,852)	(28,775,352)	(27,463,85
Other operating expenses 1.3 MAR 2024	3 (f)	[37,817,860]	[35,433,526]	(37,817,860)	[35,433,52
Profit before tax	3	236,114,410	245,732,834	236,114,410	150,540,52
Income tax expense (SASHA)	4 (a)	(43,436,168)	(26,666,590)	(43,436,168)	(26,666,59
Profit for the year		192.678.242	219. 066,244	192,678,242	123,873,93
CONSOLIDATED STATEMENT OF FINANCIAL POSITION					
ASSETS	Notes	2023 Shs	As at 31 D 202 Sh	2	2021 Shs
			*Rest	ated '	*Restated
Cash and cash equivalents Other receivables and prepayments	5 6	959,217 394,635		,769,686 7,424,871	860,014,53 175,020,63
oans and advances Other financial assets	7 8	7,998,321 2,370,738		,919,394 ,788,454	7,150,041,08 1,958,789,83
nventories	9	35,200		200,000	35,200,00
nvestment property Property and equipment	10 12	508,000 451,865	5,752 357	000,000 ,548,722	412,807,69 254,843,97
Intangible assets Total assets	13	61,761 12,779,740		7,041,892 693,019 1	22,913,03 0,869,630,7 9
LIABILITIES					
Interest due to members	14	863,430	,320 760),496,187	712,503,9
Members deposits Other payables	15 16	8,210,089 147,994		,514,824 ,665,025	6,987,339,6 21,386,1
Tax payable	4(b)	12,851		,854,013	18,309,04
		9,234,365		E00 0 / 0	7700 500 7
		9,234,300	5,519 8,464	530,049	7,739,538,74
nyaetment charge APPROV	17	502,412		,103,243	
Investment shares Statutory reserve APPROVED to AGM or ADM subject on provinciation	17 18(i) 18(ii)		2,822 419 0,574 538		360,253,02 494,921,63
Investment shares Statutory reserve Appropriation reserve Other reserve Fair value reserve	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25	2,822 419 0,574 538 7,199 2,309	1,103,243 ,734,925 ,886,218 -	360,253,02 494,921,63 2,210,071,80
Investment shares Statutory reserve Appropriation reserve Other reserves Dividend account	18(i) 18(ii) 18(iii)	502,412 577,270 2,375,25	2,822 418 0,574 538 7,199 2,309 - - - 308 75	1,103,243 ,734,925 ,886,218 - - 438,584	360,253,02 494,921,67 2,210,071,80 64,845,54
Investment shares Statutory reserve Appropriation reserve Dividend account THE SACCO SOCIETES RECULATORY AUTHORITO	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25	2,822 418 0,574 538 7,199 2,308 - ,308 75	,103,243 ,734,925 ,886,218 - - 438,584	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05
Total liabilities and capital	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,276 2,375,25 90,434 3,545,374 12,779,740 2023	.822 418 1,574 538 7,199 2,308 308 75 .903 3,344 .422 11,807, 2022	1,103,243 ,734,925 ,886,218 	360,253,02 494,921,6; 2,210,071,8(64,845,54 3,130,092,05 0,869,630,75
Total liabilities and capital Key ratios Capital adequacy ratio	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 %	.822 415 0,574 538 7,199 2,309 	,103,243 ,734,925 ,886,218 - - 438,584 ,162,970 693,019 1 2023 %	360,253,02 494,921,6; 2,210,071,86 64,845,54 3,130,092,05 0,869,630,75 2022 %
Appropriation reserve Appropriation reserve Other reserve Cair value reserve Dividend account Total liabilities and capital Key ratios Capital adequacy ratio	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,276 2,375,25 90,434 3,545,374 12,779,740 2023	.822 418 1,574 538 7,199 2,308 308 75 .903 3,344 .422 11,807, 2022	1,103,243 ,734,925 ,886,218 	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,79
APPROVED Appropriation reserve Other reserve In value reserve Dividend account Total liabilities and capital Cey ratios Capital adequacy ratio Core capital/ total assets Minimum ratio Core capital/ total deposits	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,276 2,375,25 90,434 3,545,374 12,779,740 2023 % 23% 10% 36%	,822 415,1574 538,7199 2,305	1,103,243 ,734,925 ,886,218 - - 438,584 3,162,970 2023 % 22% 10% 34%	360,253,02 494,921,67 2,210,071,80 64,845,52 3,130,092,05 0,869,630,75 2022 % 23% 10% 35%
Appropriation reserve Other reserve Dividend account Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total deposits Minimum ratio Minimum ratio	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,276 2,375,25 90,434 3,545,374 12,779,740 2023 % 23% 10%	,822 415,1574 538,7199 2,305 -,308 75 ,903 3,344 ,422 11,807, 2022 % 23% 10%	1,103,243 7,734,925 ,886,218 - 438,584 1,162,970 693,019 2023 % 22% 10%	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,79 2022 % 23% 10%
Appropriation reserve Obited liabilities and capital Key ratios Capital adequacy ratio Core capital/ total deposits Minimum ratio Institutional capital/total assets Minimum ratio	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 23% 10% 36% 8%	.822 415,574 538 7,199 2,305 .308 75 .903 3,344 .422 11,807, 2022 % 10% .35% .8%	,103,243 ,734,925 ,886,218 	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,75 2022 % 23% 10% 35% 8%
Appropriation reserve Appropriation reserve Dividend account Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total assets Minimum ratio Institutional capital/total assets	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 23% 10% 36% 8% 19% 10% N/A	.822 415,574 538 7,199 2,305 -3308 75 .903 3,344 .422 11,807, 2022 % 10% 35% 8% 20% 10% N/A	1,103,243 1,734,925 1,886,218 	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,75 2022 % 23% 10% 35% 8% 19% 10% N/A
Appropriation reserve Other re	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 10% 36% 8% 19% 10%	.822 415,574 538 7,199 2,305 .308 75 .903 3,344 .422 11,807, 2022 % 10% 10% 35% 8% 20% 10%	1,103,243 ,734,925 ,886,218 - - 438,584 3,162,970 2023 % 22% 10% 34% 8% 18% 10%	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,75 2022 % 10% 35% 8% 19% 10%
Appropriation reserve Other reserves Privalue reserve Dividend account Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total assets Minimum ratio Institutional capital/total assets Minimum ratio External borrowing ratio External borrowing ratio External borrowing ratio Liquid rasio Liquid asset/total deposit and long term liabilities Minimum ratio Liquid saset/total deposit and long term liabilities Minimum ratio	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 23% 10% 36% 8% 19% 10% N/A	.822 415,574 538 7,199 2,305 -3308 75 .903 3,344 .422 11,807, 2022 % 10% 35% 8% 20% 10% N/A	1,103,243 1,734,925 1,886,218 	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,75 2022 % 23% 10% 35% 8% 19% 10% N/A
Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total assets Minimum ratio Core capital/ total assets Minimum ratio External borrowing ratio External borrowing ratio External borrowing total assets Minimum ratio Core capital/ total deposits Minimum ratio Core capital/ total deposits Minimum ratio External borrowing ratio	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 10% 36% 8% 19% 10% N/A 25%	.,822 415,1574 538,7199 2,305 75,903 3,344,422 11,807,2022 %6 23% 10% 35% 8% 20% 10% N/A 25%	1,103,243 7,734,925 ,886,218 	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,78 2022 % 23% 10% 35% 89% 19% 10% N/A 25%
Statutory reserve Appropriation reserve Other reserves Fair value reserve Dividend account Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total assets Minimum ratio Core capital/ total deposits Minimum ratio Core capital/ total assets Minimum ratio External borrowing ratio External borrowing ratio External borrowing ratio External borrowing ratio Cupic dasset/ total deposit and long term liabilities Minimum ratio Liquid ratio Liquid asset/total deposit and long term liabilities Minimum ratio Operating efficiency/loan quality ratio Total expenses/total revenue Interest on member deposits/total revenue	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 10% 36% 8% 19% 10% N/A 25%	.822 418 .574 538 .7199 2,309 .308 75 .903 3,343 .422 11,807, 2022 .96 23% 10% 35% 8% 20% 10% N/A 25% 15% 82,92% 43,74%	1,103,243 ,734,925 ,886,218 - - 438,584 3,162,970 2023 % 22% 10% 34% 8% 18% 10% N/A 25% 15% 85.57% 45.94%	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,79 2022 % 23% 10% 35% 8% 19% 10% N/A 25%
Investment shares Statutory reserve Appropriation reserve Other reserves Prividend account Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total assets Minimum ratio Core capital/ total deposits Minimum ratio Institutional capital/total assets Minimum ratio External borrowing ratio External borrowing ratio External borrowing ratio External borrowing total assets Minimum ratio Deparating efficiency/loan quality ratio Total liabilities Total liabilities and capital Total liabilities and capital Key ratios Capital adequacy ratio Core capital/ total deposits Minimum ratio External borrowing ratio External borrowing ratio External borrowing for a lassets Minimum ratio Deparating efficiency/loan quality ratio Total expenses/total revenue	18(i) 18(ii) 18(iii) 18(iv)	502,412 577,270 2,375,25 90,434 3,545,374 12,779,740 2023 % 23% 10% 36% 8% 19% 10% N/A 25%	.822 415,574 538 7,199 2,305 .308 75 .903 3,343 .422 11,807, 2022 % 23% 10% 35% 8% 20% 10% N/A 25%	1,103,243 1,734,925 1,886,218 2,438,584 1,162,970 1,162,970 2023 1,0% 22% 10% 34% 8% 18% 10% N/A 25% 15%	360,253,02 494,921,67 2,210,071,80 64,845,54 3,130,092,05 0,869,630,79 2022 % 23% 10% 35% 89% 19% 10% N/A 25%

The financial statements were audited by PKF Kenya LLP. They were authorized for issue by the Board of Directors on 13th March 2024 and signed





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